

Assignment Class 11 Accounts

Topic-journal

Time Allowed: 40 mins.

Maximum Marks: 20

Journalise the following transactions

- A) Supplied goods costing rs 3600 to sanjay. Issued invoice at 20% above cost less 10% Trade discount.
- B) Received dividend of 60 paise in a rupee from the official receiver of Rajan, who owed us rs. 1000.
- C) Sold goods to Mayank of rs. 1,00,000 payable 25% by Cheque at the time of sale and balance after 30 days of sale.
- D) Paid rs 1000 in cash to Radhey for outstanding bill for printing.
- E) Charge interest on Drawings rs. 1500.

Q 2 On the basis of Narrations, fill in the missing values

A) _____ Dr. 20,000
To _____ 20,000

(Loan taken against fixed deposit)

B) _____ Dr.
_____ Dr.
To _____

(75 Paise in a rupee received out of rs. 10000 due from charan on his becoming bankrupt)

C) _____ Dr.
_____ Dr.
To _____

(sale of goods of rs, 30000 allowed cash discount @3%)

Q-3 Pass journal entries for the following adjustments on 31st march 2022

- 1) Interest due but not received rs. 10,000
- 2) Salaries due to staff rs. 50,000
- 3) Out of the rent paid this year, rs. 5000 is for the next year
- 4) Provide 10% depreciation on furniture costing rs. 1,00,000
- 5) Received commission of rs. 20,000 by Cheque, half of which is in advance.
- 6) Allow interest on capital rs. 8000 and charge interest on drawing rs. 1500

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Q-4 Journalise the following transactions

- 1) Sold goods costing rs. 60,000 to Dinesh against Cheque at a profit of 40% on cost less 20% Trade discount and paid carriage 500 (not to be charged from the customer)
- 2) Sold goods costing rs. 45000 to Manoj at a profit of 33 1/3% on cost less 20% trade discount and paid carriage rs.. 400 (to be charged from the customer)
- 3) Paid by Cheque rs. 6000 as fire insurance premium for a period of 12 months starting from 1st July 2022. Financial year closes on 31st March every year.
- 4) Spent rs. 300 for refreshment of a customer.

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