



Assignment Class 12 Economics

Topic- National Income

Time Allowed: 1 Hour

Maximum Marks:15

Q1

(3)

NNP fc = 4000
GDP mp=5000
NIT=300
NFIA= (200)

Calculate Consumption of fixed capital.

Q 2

GNP fc = 95000
IT = 14000
NDP mp= 100422
NNP mp= 100000
GNP mp= 107000

(4)

Calculate Depreciation, Subsidies and NDP fc.

Q3- What are the factor incomes?

(2)

Q4- Calculate Domestic Income-

(3)

Gross Domestic Product at market price = 58350
Indirect tax =2590
Subsidies =1540
Depreciation =1625
Net Factor income from Abroad = -240

Q- Find out of the following which are Domestic income and National Income?

(5)

- 1) Remittances from non-resident to their family in India.
- 2) Interest paid by the Embassy of USA in India to Indian resident.
- 3) Salary to Indians working in Russian Embassy in India.
- 4) Salary received by Indian Resident working in Indian Embassy in USA.
- 5) Profit earned by co. in India, which is owned by non-resident.